

MAJI NA UFANISI



**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Auditors:

Warren and Associates,
Certified Public Accountants (K).

P.O Box 1496 - 00200

Tel: 0722 557931

Email: warren@warrenassociates.co.ke

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ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024

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Members of the Board of Directors:	Mr. Peter Maina	: Chairperson
	Mr Stephen Gitau Kariuki	: Secretary
	Mrs. Theresa Wairimu	: Treasurer
	Ms. Mary Matu	: Member
	Mr. Lawrence Mwangi	: Member
	Mr. Nabutola Wafula	: Member

Registered Office: 32 Westlands avenue,
P.O BOX. 19685-00202,
Nairobi, Kenya

Auditors: Warren & Associates
Certified Public Accountants (K)
P.O. Box 1496 - 00200
Nairobi, Kenya

Bankers: NCBA bank,
Nairobi

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The Directors submit their report together with audited Financial Statements for the year ended 31 December 2024 which disclose the state of affairs of the Organisation.

Incorporation

Maji na Ufanisi (MnU) is a Kenyan membership based Non-Governmental Organisation (NGO). MnU started its operations in 1998 and since then has gained expertise in building the capacity of grassroots communities and institutions to analyze and address their development concern and in particular, those dealing with water and sanitation.

MnU's vision is '*water for all*', and its mission is '*be a leader in the water and sanitation sector (WASH) influencing resilience, governance, knowledge management, and promoting best practises in environmental sanitation in Kenya.*'. MnU implements projects under the following key programme areas: Water and sanitation access; Hygiene education and promotion; Slum upgrading initiatives; Environmental management; Community empowerment; Advocacy; Research and communication and Organisation capacity development.

MnU partners with communities, Government departments, Research institutions, Community based organisations (CBO's), Universities, schools, NGO's and other like-minded organisations to achieve its goals and objectives. Over the years, MnU has carried out activities in most urban informal settlements as well as supplementing city council efforts in public schools, particularly those adjacent to the informal settlements.

Financial statements

At the date of this report, the directors were not aware of any circumstances which would have rendered the values attributed to the assets in the financial statements misleading.

Committee members

The Directors who held office during the year and to the date of this report are set out on page 1.

Auditor

The auditor, Warren & Associates has expressed willingness to continue in office in accordance with Section 159 (2) of the Kenyan Companies Act.

By order of the Board


.....
Secretary

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Statement of Directors' Responsibility

The Directors are required to prepare Financial Statements of Maji na Ufanisi (MnU), for each financial year that give a true and fair view of the financial position of the Organisation as at the end of the financial year and of its profit or loss for that year. It also requires the Directors to ensure that the Organisation maintains proper accounting records that are sufficient to show and explain the transactions of the organisation and disclose, with reasonable accuracy, the financial position of the organisation. The Directors are also responsible for safeguarding the assets of the organisation, and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors accepts responsibility for the preparation and presentation of these Financial Statements in accordance with International Financial Reporting Standards. The Directors also accepts responsibility for:

- i) Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the Organisations' ability to continue as a going concern, the Directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organisation's ability to continue as a going concern.

The directors acknowledges that the independent audit of the financial statements does not relieve them of their responsibilities

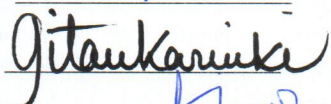
Approved on 04.04. 2025

Chairman:



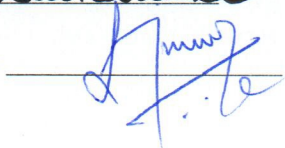
Date: 04.04.2025

Secretary:



Date: 04.04.2025

Board Member:



Date: 04.04.2025

REPORT OF THE INDEPENDENT AUDITOR TO THE DIRECTORS OF MAJI NA

Opinion

We have audited the financial statements of Maji na Ufanisi, set out on pages 6 to 16 which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended 31st December 2024, and a summary of significant accounting policies and other explanatory notes.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the associations' financial statements as a whole and in forming our opinion thereon and therefore we do not provide a separate opinion on these matters. The key audit matter is as described under basis for qualified opinion above.

Directors' responsibility for the financial statements

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Other Information

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated of this other information: we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITOR (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal Requirements

As required, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- ii) In our opinion proper books of account have been kept by the society, so far as appears from our examination of those books; and
- iii) The Organization's balance sheet and the income statement are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Orwa Warren

Warren and Associates

Certified Public Accountants

P.O. Box - 00200, Nairobi



Orwa
28/03/2025

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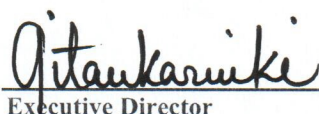
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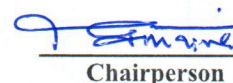
	Note	2024 Kshs	2023 Kshs
Grant income	2.0	10,101,298	27,405
Other incomes	3.0	2,745	782
		<u>10,103,993</u>	<u>28,187</u>
EXPENDITURE			
Administrative costs	7.0	1,970,064	293,853
Personnel costs	9.0	465,249	-
Financial costs	10.0	19,392	102
Project costs	11.0	8,386,264	-
Total expenses		<u>10,840,969</u>	<u>293,955</u>
Balance for the year		<u><u>(736,975)</u></u>	<u><u>(265,768)</u></u>

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	Note	2024 Kshs	2023 Kshs
CURRENT ASSETS			
Account and other Receivables	5.0	105,000	-
Cash and Bank Balances	4.0	131	-
Undeposited funds		(105,000)	-
Total current assets		131	-
CURRENT LIABILITIES			
Account and other payables	6.0	2,455,000	1,932,500
Net current assets		(2,454,869)	(1,932,499)
NET ASSETS		(2,454,870)	(1,932,500)
REPRESENTED BY:			
FUNDS			
Designated funds		(6,860,393)	(6,860,393)
Asset funds		4,304,489	4,304,489
General Funds		101,033	623,404
		(2,454,871)	(1,932,500)
TOTAL FUNDS AND LIABILITIES		(2,454,870)	(1,932,500)

The financial statements were approved by the Board of Directors on 04.04.2025 and signed


 Executive Director


 Chairperson

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	DESIGNATED FUNDS Kshs	ASSET FUNDS Kshs	GENERAL FUNDS Kshs	TOTAL Kshs
As at 1st January 2024	(6,860,393)	4,304,489	623,404	-1,932,500
Balance for the year			(736,975)	(736,975)
Prior Year Adjustment			214,605	214,605
As at 31st December 2024	<u>(6,860,393)</u>	<u>4,304,489</u>	<u>101,033</u>	<u>(2,454,871)</u>

	DESIGNATED FUNDS Kshs	ASSET FUNDS Kshs	GENERAL FUNDS Kshs	TOTAL Kshs
As at 1st January 2023	(6,860,393)	4,304,489	660,904	(1,895,000)
Balance for the year			(265,768)	(265,768)
Prior Year Adjustment			228,268	228,268
As at 31st December 2023	<u>(6,860,393)</u>	<u>4,304,489</u>	<u>623,404</u>	<u>(1,932,500)</u>

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	Note	2024 Kshs	2023 Kshs
OPERATING ACTIVITIES			
Cash flows from operating activities			
Net movement of funds		(736,975)	(265,768)
Adjustments for:			
Prior year adjustment		214,605	-
Operating surplus before working capital changes		<u>(522,371)</u>	<u>(265,768)</u>
Changes in Working Capital			
Increase/Decrease in accounts receivables		(105,000)	-
Increase/Decrease in trade payables and accruals		522,500	-
Increase/Decrease in undeposited funds		105,000	-
Cash generated from operations		<u>131</u>	<u>(265,768)</u>
Net cash generated from/ (used in) in operating activities		<u>131</u>	<u>(265,767)</u>
INVESTING ACTIVITIES			
Cash flows from investing activities			
Purchase of property and equipments		-	-
Net cash generated from/ (used in) in investing activities		<u>-</u>	<u>-</u>
FINANCING ACTIVITIES			
Changes in equity			
Net Cash from/(used in) Financing Activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		131	-
Cash and cash equivalent at the start of the year		-	-
Cash and cash equivalent at the end of the year		<u>131</u>	<u>-</u>

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	2024	2023
	Kshs	Kshs
7.0 Administrative costs		
Rent	780,000	-
Office service charge	60,000	-
Telephone, internet and communication	94,974	-
Social Media Marketing	240,000	-
Computer Software Maintance	62,500	-
Domain Hosting	107,899	-
Office Consumables - Tonners & catridges	89,500	-
Printing & Stationery	7,272	-
Hospitality	28,314	-
Water	3,198	-
Postage and Stamps	2,600	-
Repairs and maintenance	84,474	-
Transport	157,494	-
Cleaning and sanitation	1,838	-
Mombasa Admin costs	-	21,094
Nairobi Admin costs	-	60,259
Audit	250,000	212,500
	1,970,064	293,853
9.0 Personnel costs		
Staff allowance	439,200	-
Staff medical expenses	26,049	-
	465,249	-
10.0 Financial costs		
Bank charges	19,392	102
	19,392	102

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URBAN WASH PROGRAM

11.0 Project costs

11.a Resource mobilization

2024

Kshs

Construction of Urban WASH facilities	7,235,900
Resource Mobilization Costs	217,013
	<u>7,452,913</u>

11.b Research and advocacy

Awareness/Mobilization	172,100
Stake holders workshop	219,670
Baseline Data	51,000
Research & Documentation	20,000
	<u>462,770</u>

11c Monitoring, Training and Evaluation

Transport facilitation for monitoring & Evaluation of the construction of Urban WASH facilities	8,115
Project Management Committee Training	50,800
Project Implementation committee training	166,705
Monitoring and evaluation expenses	98,161
TOT Trainings on CHAST, PHAST and CLTs	146,800
	<u>470,581</u>
	<u>8,386,264</u>

