

**MAJI NA UFANISI**

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**Auditors:**

Warren and Associates,  
Certified Public Accountants (K).  
P.O Box 1496 - 00200  
Tel: 0722 557931  
Email:warren@warrenassociates.co.ke

***MAJI NA UFANISI***  
***ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS***  
***FOR THE PERIOD ENDED 31ST DECEMBER 2019***

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**FOR THE PERIOD ENDED 31ST DECEMBER 2019**

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<b>Members of the Board of Directors:</b>	Mr. Peter Maina	: Chairperson
	Mr Stephen Gitau Kariuki	: Secretary
	Mrs. Theresa Wairimu	: Treasurer
	Ms. Mary Matu	: Member
	Mr. Lawrence Mwangi	: Member
	Mr. Nabutola Wafula	: Member

**Registered Office:** 32 Westlands avenue,  
P.O BOX. 19685-00202,  
Nairobi, Kenya

**Auditors:** Warren & Associates  
Certified Public Accountants (K)  
P.O. Box 1496 - 00200  
Nairobi, Kenya

**Bankers:** NCBA bank,  
Nairobi



## **MAJI NA UFANISI**

### **ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2019**

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The Directors submits their report together with audited Financial Statements for the year ended 31 December 2019 which disclose the state of affairs of the Organisation.

#### **Incorporation**

Maji na Ufanisi (MnU) is a Kenyan membership based Non-Governmental Organisation (NGO). MnU started its operations in 1998 and since then has gained expertise in building the capacity of grassroots communities and institutions to analyze and address their development concern and in particular, those dealing with water and sanitation.

MnU's vision is '*water for all* , and its mission is '*be a leader in the water and sanitation sector (WASH)influencing resilience,governance,knowledge management,and promoting best practises in environmental sanitation in Kenya.*'. MnU implements projects under the following key programme areas: Water and sanitation access; Hygiene education and promotion; Slum upgrading initiatives; Enviromental management; Community empowerment; Advocacy; Research and communication and Organisation capacity development.

MnU partners with communities, Government departments, Research institutions, Community based organisations (CBO's), Universiities, schools, NGO's and other like-minded organisations to achieve its goals and objectives. Over the years, MnU has carried out activities in most urban informal settlements as well as supplementing city council efforts in public schools, particularly those sdjucent to the informal settlements.

#### **Financial statements**

At the date of this report, the directors were not aware of any circumstances which would have rendered the values attributed to the assets in the financial statements misleading.

#### **Committee members**

The Directors who held office during the year and to the date of this report are set out on page 1.

#### **Auditor**

The auditor, Warren & Associates has expressed willingness to continue in office in accordance with Section 159 (2) of the Kenyan Companies Act.

By order of the Board

  
.....  
Secretary



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**Statement of Directors' Responsibility**

The Directors are required to prepare Financial Statements of Maji na Ufanisi (MnU), for each financial year that give a true and fair view of the financial position of the Organisation as at the end of the financial year and of its profit or loss for that year. It also requires the Directors to ensure that the Organisation maintains proper accounting records that are sufficient to show and explain the transactions of the organisation and disclose, with reasonable accuracy, the financial position of the organisation. The Directors are also responsible for safeguarding the assets of the organisation, and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Directors accepts responsibility for the preparation and presentation of these Financial Statements in accordance with International Financial Reporting Standards. The Directors also accepts responsibility for:

- i) Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

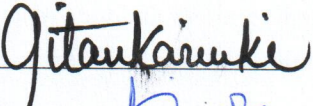
Having made an assessment of the Organisations' ability to continue as a going concern, the Directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organisation's ability to continue as a going concern.

The directors acknowledges that the independent audit of the financial statements does not relieve them of their responsibilities

Approved on ..... 28.02. ..... 2020

Chairman: 

Date: 28.02.2020

Secretary: 

Date: 28.02.2020

Board Member: 

Date: 28.02.2020



## **REPORT OF THE INDEPENDENT AUDITOR TO THE DIRECTORS OF MAJI NA UFANISI**

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### **Opinion**

We have audited the financial statements of Maji na Ufanisi, set out on pages 6 to 15 which comprise the statement of financial position as at 31 December 2019, and the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended 31st December 2019, and a summary of significant accounting policies and other explanatory notes.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matter**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Directors' responsibility for the financial statements**

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee intend to cease operations, or have no realistic alternative

### **Other Information**

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or other wise appears to be materially misstated of this other information: we are required to report that fact. We have nothing to report in this regard.



## ***REPORT OF THE INDEPENDENT AUDITOR (continued)***

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal Requirements**

As required, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- ii) In our opinion proper books of account have been kept by the society, so far as appears from our examination of those books; and
- iii)

The Organisation's balance sheet and the income statement are in agreement with the books of account.

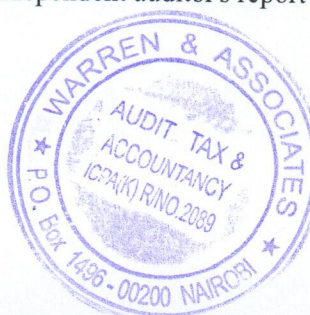
The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Orwa

**Warren and Associates**

**Certified Public Accountants**

**P.O. Box - 00200, Nairobi**

*ph - 29/03/2020*





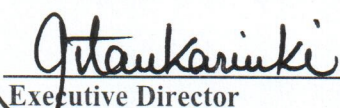
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	Note	2019 Kshs	2018 Kshs
Grant income		2,483,918	19,767,006
Other incomes		740	-
		<b>2,484,658</b>	<b>19,767,006</b>
<b>EXPENDITURE</b>			
Administrative costs	7.0	3,496,447	8,151,952
Personnel costs	8.0	-	1,379,792
Capacity building	9.0	-	12,190,917
Project Supplies	10.0	-	1,810,000
Monitoring and Networking	11.0	-	728,296
Financial costs	12.0	30,004	
<b>Total expenses</b>		<b>3,526,451</b>	<b>24,260,957</b>
<b>Balance for the year</b>		<b>(1,041,792)</b>	<b>(4,493,951)</b>

**MAJI NA UFANISI**  
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	Note	2019 Kshs	2018 Kshs
<b>NON CURRENT ASSETS</b>			
Plant, property and Equipment		3,100,785	3,543,754
Intangible assets		332,044	495,588
		<u>3,432,829</u>	<u>4,039,342</u>
<b>CURRENT ASSETS</b>			
Accounts and other Receivables	5.0	-	317,705
Cash and Bank Balances	4.0	-	235,883
<b>Total current assets</b>		<u>-</u>	<u>553,588</u>
<b>CURRENT LIABILITIES</b>			
Account and other payables	6.0	<u>700,000</u>	<u>858,309</u>
<b>Net current assets</b>		<b>(699,999)</b>	<b>(304,721)</b>
<b>NET TOTAL ASSETS</b>		<u><u>2,732,829</u></u>	<u><u>3,734,621</u></u>
<b>REPRESENTED BY:</b>			
<b>FUNDS</b>			
Designated Funds		(6,860,393.0)	(6,860,393.0)
Asset Funds		7,737,317	7,737,317
General funds		1,855,905	2,857,697
		<u>2,732,829</u>	<u>3,734,621</u>
<b>TOTAL FUNDS AND LIABILITIES</b>		<u><u>2,732,829</u></u>	<u><u>3,734,621</u></u>

The financial statements were approved by the Board of Directors on 28.02.2020 and signed

  
 Executive Director



Chairperson

**MAJI NA UFANISI**

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS  
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	DESIGNATED FUNDS Kshs	ASSET FUNDS Kshs	GENERAL FUNDS Kshs	TOTAL Kshs
As at 1st January 2019	(6,860,393)	7,737,317	2,857,697	3,734,621
Balance for the year			(1,001,792)	(1,001,792)
Prior Year Adjustment				
As at 31st December 2019	<u>(6,860,393)</u>	<u>7,737,317</u>	<u>1,855,905</u>	<u>2,732,829</u>



**MAJI NA UFANISI**  
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	Note	2019 Kshs	2018 Kshs
<b>OPERATING ACTIVITIES</b>			
<b>Cash flows from operating activities</b>			
Net movement of funds		(1,001,792)	(4,493,951)
<b>Adjustments for:</b>			
Depreciation		442,969	506,251
Amortization		163,544	247,794
Loss on disposal of property and equipments		-	-
<b>Operating surplus before working capital changes</b>		<u>(395,279)</u>	<u>(3,739,906)</u>
<b>Changes in Working Capital</b>			
Increase/Decrease in accounts receivables		317,705	(317,705)
Increase/Decrease in trade payables and accruals		(158,309)	858,309
<b>Cash generated from operations</b>		<u>(235,883)</u>	<u>540,604</u>
<b>Net cash generated from/ (used in) in operating activities</b>		<u>(235,883)</u>	<u>(3,199,302)</u>
<b>INVESTING ACTIVITIES</b>			
<b>Cash flows from investing activities</b>			
Purchase of property and equipments		-	-
Unsupported balances written off		-	59,188
<b>Net cash generated from/ (used in) in investing activities</b>		<u>-</u>	<u>59,188</u>
<b>Net increase in cash and cash equivalents</b>		<b>(235,883)</b>	<b>(3,140,114)</b>
Cash and cash equivalent at the start of the year		235,883	3,375,996
<b>Cash and cash equivalent at the end of the year</b>		<u><u>-</u></u>	<u><u>235,883</u></u>

## **MAJI NA UFANISI**

### **ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2019**

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#### **1.0 ACCOUNTING POLICIES**

The Financial Statements are prepared on a going concern basis and in compliance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board. They are presented in Kenya Shillings, which is also the functional currency.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

##### **1.1 Basis of Preparation**

The financial statements are prepared in compliance with international Financial Reporting Standards (IFRSs) and are prepared under the historical cost basis of accounting.

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. It also requires directors to exercise judgement in the process of applying the organisation's accounting policies. Although these estimates are based on the directors' knowledge of current events and actions, actual results may differ from those estimates. Accounting policies 1(f) and 1(g) below on 'critical accounting estimates and assumptions' and 'critical accounting judgements' highlight the areas that involve a higher level of judgement, or where the estimates or assumptions used are significant to the financial statements.

##### **1.2 Critical Accounting Estimates and Assumptions**

In the process of applying the organisation's accounting policies, directors make certain estimates and assumptions about future events. In practice, the estimated and assumed result would differ from the actual results. Such estimates and assumptions, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

###### *Vehicles and Equipments*

Directors make estimates in determining the depreciation rates for vehicles and equipments. The rates used are set out in the accounting policy for vehicles and equipments.

These estimates are continually evaluated and are based on historical experience and other factors, including expectations of future that are believed to be reasonable under the prevailing circumstances.

The organisation measures its vehicles and equipments at cost.

##### **(c) Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the organisation and the revenue can be reliably measured.

The following specific criteria must also be met before revenue is recognised:



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*i) Revenue for donors grants*

Revenue is recognised on receipt.

*ii) Interest income*

It is accrued on a time basis, by reference to the principal outstanding and the interest rate applicable.

**(d) Taxation**

**Current taxation**

No tax has been provided as funds received are grants incomes that are not subject to taxation

**(e) Provisions**

Provisions are recognised where the organisation has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions mainly relate to contingent liability.

**(f) Vehicles and Equipment and depreciation**

Vehicles and equipment are stated at cost less accumulated depreciation and any impairment losses

Items of property, plant and equipment are depreciated on the reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life as follows;

Computer and IT equipment	33.3% p.a
Motor Vehicles	25.0% p.a
Office equipment	12.5% p.a
Furniture and fittings	12.5% p.a

**(g) Intangible assets**

Intangible assets are stated at cost less accumulated amortization.

**(h) Project and Designated Funds**

These funds represent unutilised funds and are available for use in subsequent periods.

**(i) Foreign Currency Transactions**

Transactions during the year in foreign currencies are translated at the rates ruling at the dates of the transaction



## **MAJI NA UFANISI**

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#### **(j) Retirement Benefit Costs**

The organisation operates a defined contribution retirement benefit scheme for its employees.

The asset of the defined contribution scheme are held in a separate trustee administered fund, which is funded by contributions from the organisation, at a rate of 12.5% of the basic salary of each employee.

The organisation also contribute to a statutory defined contribution pension scheme, the National Social Security Fund (NSSF). Contributions are determined by local statute. The group's contribution to the above schemes are charged to the income statement in the year to which they relate.

#### **(k) Financial Instruments**

The organisation's principal financial instruments include trade and other receivables, cash and bank balances and trade and other receivables.

##### *(i) Trade and other receivables*

Trade and other receivables are carried at their original invoiced amounts less an estimate made for allowances for credit losses based on a review of all outstanding amounts, on an account by account basis, at the year end. Allowances for credit losses are written off in the year in which they are identified as irrecoverable.

A provision for impairment is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the debtor) that the organisation will not be able to collect all of the amounts due under the original terms of the invoice.

##### *(ii) Cash and cash equivalents*

For the purpose of the cash flow statement, cash equivalents include short term liquid investments which are readily convertible to known amounts of cash, net of any outstanding overdrafts.

##### *(iii) Accounts payable*

Account payable are non interest bearing financial liabilities and are carried at armotised cost, which is measured at the fair or contractual value of the consideration to be paid in future in respect of goods and services supplied by the suppliers, whether billed to the organisation or not, less any payments made to the suppliers.

##### *(iii) Impairment and uncollectibility of financial assets*

The organisation assesses at each balance sheet date whether there is any objective evidence that a financial asset or group of financial assets are impaired.

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<b>2.0 Grant Income</b>	<b>2019</b>	<b>2018</b>
	<b>Kshs</b>	<b>Kshs</b>
Danish People's Aid	-	4,287,517
SIDA- CSUDP 103	-	9,033,272
Mombasa facilities	-	6,446,217
Other funds	2,483,918	-
	<u>2,483,918</u>	<u>19,767,006</u>
<b>3.0 Other Incomes</b>		
Credit interest	740	-
	<u>740</u>	<u>-</u>
<b>4.0 Cash and Bank balances</b>		
Cash balances	-	33,683
Bank balances	-	202,200
	<u>-</u>	<u>235,883</u>
<b>5.0 Account receivables and prepayments</b>		
Deposits	-	796
Rent prepayment	-	259,407
Prepayment on service charge	-	51,882
Prepayment on parking fees	-	37,120
Staff accounts	-	(31,500)
	<u>-</u>	<u>317,705</u>
<b>6.0 Account and other payables</b>		
Other trade payables	-	351,704
Local- Wide Communication	-	65,000
Sirimplus designers	-	65,310
Electricity	-	7,648
Office internet	-	13,340
Telephone	-	5,307
Accrued audit fees	-	350,000
Loan	700,000	-
	<u>700,000</u>	<u>858,309</u>



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	2019	2018
	Kshs	Kshs
<b>7.0 Administrative costs</b>		
Rent	1,180,434	480,000
Exhaustion services	258,600	-
Detergents/cleaning facilities	424,999	-
Electricity	-	60,724
Utilities	-	254,294
Telephone	-	318,500
Internet	-	174,810
Stationery and tonners	-	119,475
Repairs and maintenance	-	70,000
Website and re design	-	170,000
Software maintenance and licenses	-	512,000
Audit fees	-	350,000
Postage	-	20,662
Bank charges	-	33,698
Wages for casual staff	-	2,668,797
Other Administration costs	-	54,000
Transport and entertainment	-	182,030
Licenses and renewal	-	22,500
Security	-	11,600
Office supplies	-	532,857
Fuel- Generator	-	1,361,960
Mombasa Admin costs	598,652	-
Nairobi Admin costs	387,249	-
Depreciation	442,969	506,251
Ammortization	163,544	247,794
	<b>3,456,447</b>	<b>8,151,952</b>
<b>8.0 Personnel costs</b>		
Staff salaries and benefits	-	1,302,097
Staff allowances and per diem	-	77,695
	<b>-</b>	<b>1,379,792</b>
<b>9.0 Capacity Building</b>		
Community training	-	5,686,185
Staff and Community meetings	-	1,381,320
Community Capacity building	-	674,265
Events and Celebrating world days	-	734,500
WASHEM documentation and Devpt	-	1,794,500
Water Infrastructure maintenance costs	-	1,920,147
	<b>-</b>	<b>12,190,917</b>
<b>10.0 Project Supplies</b>		
IEC materials	-	1,810,000
	<b>-</b>	<b>1,810,000</b>
<b>11.0 Monitoring and Networking</b>		
Evaluation	-	356,196
Monitoring	-	372,100
	<b>-</b>	<b>728,296</b>
<b>12.0 Financial costs</b>		
Bank charges	13,504	-
Access fees	16,500	-
	<b>30,004</b>	<b>-</b>



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13.0	PROPERTY AND EQUIPMENT			
	Furniture & Fittings	Office Equipment	IT Equipment	Total
	12.5% Kshs	12.5% Kshs	12.5% Kshs	Kshs
As at 01/01/2019	5,018,536	4,657,608	8,454,516	18,130,660
Additions/Disposal	-	-	-	-
<b>As at 31/12/2019</b>	<b>5,018,536</b>	<b>4,657,608</b>	<b>8,454,516</b>	<b>18,130,660</b>
<b>Depreciation</b>				
As at 01/01/2019	3,438,983	3,386,641	7,761,282	14,586,906
Charge for the Year	197,444	158,871	86,654	442,969
<b>As at 31/12/2019</b>	<b>3,636,427</b>	<b>3,545,512</b>	<b>7,847,936</b>	<b>15,029,875</b>
<b>Net Book Value</b>				
As at 31/12/2019	1,382,109	1,112,096	606,580	3,100,785
As at 31/12/2018	1,579,553	1,270,967	693,234	3,543,754
<b>14.0 INTANGIBLE ASSETS</b>				
<b>Cost</b>	<b>Total Kshs</b>			
As at 1st January 2019	33,33%			
Additions/Disposal	4,703,826			
<b>As at 31st December 2019</b>	<b>4,703,826</b>			
<b>Amortization</b>				
As at 1st January 2019	4,208,238			
Charge for the year	163,544			
<b>As at 31st December 2019</b>	<b>4,371,782</b>			
<b>NBV</b>				
At 31st December 2019	332,044			
At 31st December 2018	495,588			

