

MAJI NA UFANISI

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

Auditors:

Warren and Associates,
Certified Public Accountants (K).
P.O Box 1496 - 00200
Tel: 0722 557931
Email:warren@warrenassociates.co.ke

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FOR THE PERIOD ENDED 31ST DECEMBER 2019***

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Members of the Board of Directors:

Mr. Peter Maina	: Chairperson
Mr Stephen Gitau Kariuki	: Secretary
Mrs. Theresa Wairimu	: Treasurer
Ms. Mary Matu	: Member
Mr. Lawrence Mwangi	: Member
Mr. Nabutola Wafula	: Member

Registered Office:

32 Westlands avenue,
P.O BOX. 19685-00202,
Nairobi, Kenya

Auditors:

Warren & Associates
Certified Public Accountants (K)
P.O. Box 1496 - 00200
Nairobi, Kenya

Bankers:

NCBA bank,
Nairobi

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The Directors submits their report together with audited Financial Statements for the year ended 31 December 2019 which disclose the state of affairs of the Organisation.

Incorporation

Maji na Ufanisi (MnU) is a Kenyan membership based Non-Governmental Organisation (NGO). MnU started its operations in 1998 and since then has gained expertise in building the capacity of grassroots communities and institutions to analyze and address their development concern and in particular, those dealing with water and sanitation.

MnU's vision is '*water for all* , and its mission is '*be a leader in the water and sanitation sector (WASH)influencing resilience,governance,knowledge management,and promoting best practises in environmental sanitation in Kenya.*'. MnU implements projects under the following key programme areas: Water and sanitation access; Hygiene education and promotion; Slum upgrading initiatives; Enviromental management; Community empowerment; Advocacy; Research and communication and Organisation capacity development.

MnU partners with communities, Government departments, Research institutions, Community based organisations (CBO's), Universiities, schools, NGO's and other like-minded organisations to achieve its goals and objectives. Over the years, MnU has carried out activities in most urban informal settlements as well as supplementing city council efforts in public schools, particularly those sdjucent to the informal settlements.

Financial statements

At the date of this report, the directors were not aware of any circumstances which would have rendered the values attributed to the assets in the financial statements misleading.


Committee members

The Directors who held office during the year and to the date of this report are set out on page 1.

Auditor

The auditor, Warren & Associates has expressed willingness to continue in office in accordance with Section 159 (2) of the Kenyan Companies Act.

By order of the Board


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Secretary

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Statement of Directors' Responsibility

The Directors are required to prepare Financial Statements of Maji na Ufanisi (MnU), for each financial year that give a true and fair view of the financial position of the Organisation as at the end of the financial year and of its profit or loss for that year. It also requires the Directors to ensure that the Organisation maintains proper accounting records that are sufficient to show and explain the transactions of the organisation and disclose, with reasonable accuracy, the financial position of the organisation. The Directors are also responsible for safeguarding the assets of the organisation, and for taking reasonable steps for the prevention and detection of fraud and other irregularities


The Directors accepts responsibility for the preparation and presentation of these Financial Statements in accordance with International Financial Reporting Standards. The Directors also accepts responsibility for:

- i) Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

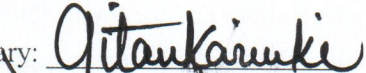
Having made an assessment of the Organisations' ability to continue as a going concern, the Directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organisation's ability to continue as a going concern.

The directors acknowledges that the independent audit of the financial statements does not relieve them of their responsibilities

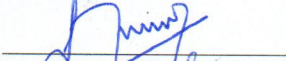
Approved on 28.02. 2020

Chairman: 

Date: 28.02.2020

Secretary: 

Date: 28.02.2020

Board Member: 

Date: 28.02.2020

REPORT OF THE INDEPENDENT AUDITOR TO THE DIRECTORS OF MAJI NA UFANISI

Opinion

We have audited the financial statements of Maji na Ufanisi, set out on pages 6 to 15 which comprise the statement of financial position as at 31 December 2019, and the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended 31st December 2019, and a summary of significant accounting policies and other explanatory notes.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Directors' responsibility for the financial statements

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee intend to cease operations, or have no realistic alternative

Other Information

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or other wise appears to be materially misstated of this other information: we are required to report that fact. We have nothing to report in this regard.

